

This authority will remain in force until GLCU receives written notification of termination of direct payment and within such time as to give GLCU a reasonable opportunity to act on it. I (We) have the right to stop payment of a debit or credit entry by notifying GLCU in writing prior to the direct payment transaction date. I (We) have received a GLCU Account Disclosure which includes the electronic funds transfer agreement and outlines the provisions applicable to all automatic deposit and withdrawal transactions. I (We) authorize GLCU to obtain any further information that is necessary concerning my (our) credit standing.

X \_\_\_\_\_  
 PRIMARY MEMBER'S SIGNATURE DATE

X \_\_\_\_\_  
 JOINT OWNER'S SIGNATURE DATE

## SAVE TIME WITH DIRECT PAYMENT

Make payments or deposit funds with ease when you use direct payment at Great Lakes Credit Union (GLCU).



At your request, money can be withdrawn from your account elsewhere, and be deposited into one or more GLCU accounts.

Funds can also be sent from GLCU to accounts at other financial institutions. Once you sign up and have enough funds in your account, the transaction you choose will automatically occur monthly on the date(s) you request (weekly, bi-weekly or monthly).

### An Easy Way To Pay

Tired of mailing loan or other payments? Use direct payment to make regular payments.

### An Easy Way To Save

Build investments or savings by paying yourself first. Just fill out the form inside this pamphlet and you can begin the automatic transfer of funds into your GLCU account.

To sign up, just complete this form, allow 7 business days for your direct payment to begin. Then, sit back and let direct payment go to work for you. It's safe, free and convenient. For those transactions you authorize, you'll have no more postage costs, checks to write or trips to the mailbox. Just make sure the authorized amount is in the account being debited by noon Central Standard Time (CST) the business day before the scheduled transaction date.

GLCU direct payment program is subject to the Electronic Funds Transfer Agreement outlined in the separate account disclosure and includes the following conditions:

#### Time to Initiate Service

The direct payment service begins 7 business days after GLCU receives your request.

#### Transaction Timing

The funds must be in the account being debited before noon CST the day before the scheduled transaction date. (For example, if you request funds to be transferred on the 5th day of the month, you must have those funds in your account by noon CST on the 4th day.) If funds are not available for transfer, the direct payment will not be sent until the following month. If the funds are not available for payment by noon CST the day before the scheduled transaction, GLCU may charge a non-sufficient funds fee to your account. The transaction will reach its destination on the day of the month you requested. If that day falls on a nonbusiness day (Saturday, Sunday or a federal holiday), the transaction will reach its destination on the next business day.

#### Statements

The direct payment will appear on your account statements.

#### Stop Payments

Stop payments may be made in writing to GLCU no later than noon CST on the day before the scheduled transaction day.

#### Transaction Limitations

If there are not enough funds available on the scheduled, pre-authorization transaction day, GLCU will not be able to complete the transaction you have authorized. In that case, you will be responsible for completing the transfer of funds. If GLCU is not able to complete the transaction for 3 subsequent months, then GLCU may cancel your pre-authorized direct payment service. For each savings account, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of an electronic order or instruction by check or similar other to a third party. If you exceed the transfer limitations, GLCU may close your account.

### Authorization Agreement for Direct Payment (ACH Debits or Credits)

I (We) hereby authorize Great Lakes Credit Union to initiate debit or credit entries to my (our) account at the financial institution named below and debit or credit the same to my (our) account listed below at Great Lakes Credit Union.

- Withdraw funds from this account and deposit to my (our) Great Lakes Credit Union account.
- Withdraw funds from my (our) Great Lakes Credit Union account and deposit funds to this account.

\$ \_\_\_\_\_  
 Dollar Amount

\_\_\_\_\_  
 Date for transaction to take place each month

#### FINANCIAL INSTITUTION INFORMATION

\_\_\_\_\_  
 PRIMARY AND/OR JOINT NAME ON ACCOUNT

\_\_\_\_\_  
 NINE DIGIT ROUTING TRANSIT NUMBER (ABA #)

\_\_\_\_\_  
 FINANCIAL INSTITUTION NAME (Include Branch if Applicable)

\_\_\_\_\_  
 FINANCIAL INSTITUTION: STREET ADDRESS, CITY, STATE, ZIP

ACCOUNT NUMBER  
 CHECKING       SAVINGS

X \_\_\_\_\_  
 SIGNATURE OF PRIMARY AND/OR JOINT OWNER OF ACCOUNT \*The originator is responsible for compliance with all US laws governing ACH transactions including OFAC.

#### GREAT LAKES CREDIT UNION INFORMATION

\_\_\_\_\_  
 PRIMARY MEMBER NAME

ACCOUNT NUMBER  
 CHECKING       SAVINGS       OTHER \_\_\_\_\_

**Please sign reverse side.**

**CU Use Only:**

CI Recommended

Change to Former Direct Payment Request

Date \_\_\_\_\_ Teller # \_\_\_\_\_ Initials \_\_\_\_\_

Received by Accounting

Date \_\_\_\_\_ Teller # \_\_\_\_\_ Initials \_\_\_\_\_

\*Waived for GLCU loan payment setups.



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