

Skip-A-Payment

Member Information	
Member Name	Joint Name
Account Number	Daytime Phone Number
Loan Information	
Loan ID	Payment Amount
Skip my payment due on	
Payments are currently made by: <input type="radio"/> Cash / Check <input type="radio"/> Automatic Payment from Savings / Checking <input type="radio"/> Payroll Deduction <input type="radio"/> Transfer from another Financial Institution*	Transfer \$35.00 finance charge from: <input type="radio"/> Savings (Share ID 01) <input type="radio"/> Checking (Share ID 08) <input type="radio"/> Other Share ID _____ <input type="radio"/> Other GLCU Account _____
*If the payment originates from another financial institution, the funds will be deposited to your GLCU share savings account.	Skip-A-Payments will only be processed if funds are available in your GLCU account or payment is included with the completed form.
<p>I/We understand that interest will continue to accrue during the Skip-A-Payment period. This will extend the original loan term and increase the total amount of finance charges on the loan. If I/we have GAP Insurance or Credit Insurance on this loan, additional payments or interest accrued as a result of the Skip-A-Payment, may not be covered in the event of a claim.</p>	
Signature: _____	
<p><u>Requirements</u></p> <p>All accounts with the credit union must be current and in good standing. Loan must be open for a minimum of 12 months. Maximum of 2 Skip-A-Payments per loan per rolling calendar year.</p> <p>Completed and signed Skip-A-Payment Form must be received prior to the due date you wish to skip.</p>	
For Office Use Only Originated	
By:	
Approved	Denied