

GREAT LAKES TIMES

JUNE 2023 | VOLUME 6

GLCU wishes you a Happy Father's Day!



Don't Delay! Elevate Your Savings with GLCU's 4.85% APY* High-Yield Short-Term Certificate

Last month GLCU introduced its new 3-Month 4.85% APY* Certificate. If you haven't done so already, now is the perfect time to take advantage of this short-term, highly competitive savings opportunity. With only a \$1000 minimum to start and no maximum deposit limit, it's an ideal way to ensure your hard-earned money works for you. Don't miss out on one of the highest certificate rates in the country!¹

[LEARN MORE](#)



Father's Day

Come join us celebrate Father's Day in our branches! All Fathers and Father Figures can stop by for a giveaway in a branch near you between June 12-13 for all they do (while supplies last)! Find your nearest branch [here](#). We hope to see you throughout the month of June.

Scholarship Recipients

Great Lakes Credit Union (GLCU) understands that access to education is a fundamental step toward financial growth. This year GLCU awarded six \$2,500 scholarships that can be used for funds for tuition, accommodations, books, or other college-related expenses during their academic journey. Congratulations to our 2023 award recipients: Bruno Butkus, Jared Dawkins, Kara Eng, Marco Lee, Eva Silver, and Guadalupe Vazquez.



Book Distribution-Thank you!

Thank you to all our members and employees who donated books at our branches in honor of our 85th Anniversary celebration. In partnership with United Way Lake County, we donated books to local schools to help support literacy growth. Books are being delivered to local schools in need, where students will enjoy them for years to come.



Pride Sponsorships

This June, join GLCU in celebrating pride month! GLCU is excited to support financial empowerment for all and send our Great Wave Volunteers to pride events throughout the month.

On June 10th, Join us in the Lake County Pride Fest at the Round Lake Beach Cultural & Civic Center. This free, family-friendly festival features music performances, food, drinks, and more!

On June 25th, join GLCU and Uptown United in the Annual Chicago Pride Parade. Be ready to cheer as the parade attracts over 750,000 people to its route throughout the city.



Join GLCU at the Juneteenth Festival of Lake County

On Saturday, June 17th, at Foss Park, Join us at the Juneteenth Festival of Lake County. Find GLCU, where we will be sharing all we have to offer and enjoy the live music, food, educational panels and more! GLCU is excited to be supporting and celebrating our communities in Lake County, and we hope to see you there!



FINANCIAL FITNESS

Understanding Credit: In-Person Workshop

Presented by Great Lakes Credit Union on Saturday, June 24, 2023, from 11:00 AM – 12:00 PM CST. This is an in-person event at Great Lakes Credit Union 345 Congress Parkway Crystal Lake, IL 60014

- What makes credit important
- What makes up a credit score
- How to read a credit report
- How to improve credit
- How to protect credit

[REGISTER HERE](#)

CYBER SECURITY FRAUD TIP

Explore our latest blog post, "[8 Steps to Protect Your Bank Account from Hackers and Fraud](#)". In this digital age, it's more important than ever to ensure the safety of your finances. We delve into easy-to-follow, effective methods to safeguard your account, such as using strong passwords, enabling two-factor authentication, and avoiding phishing scams. Don't miss this opportunity to bolster your financial security and enjoy some peace of mind. Dive in and learn how to better protect your hard-earned money today.

PODCAST RECOMMENDATION



Renting VS Buying Your Home By Quint Tatro and Daniel Czulno

Quint Tatro and Daniel Czulno take a quick 15-minute look into what to consider in deciding between renting or buying your home.

Homeownership is a cornerstone of the American Dream. But it can also be really expensive. If you're a renter wondering whether it's time to take a home or a homeowner thinking about renting, there's a lot to consider. It's not always an easy decision.

Before you make the choice to rent vs. buy, tune into DIY Money and learn about all the factors you should weigh first.

[READ MORE](#)

BOOK RECOMMENDATION



Rent vs. Own: A Real Estate Reality Check for Navigating Booms, Busts, and Bad Advice

by Jane Hodges

Finally, a real estate reality check that cuts through all the rhetoric to answer the question on everyone's mind: Should I buy now or keep renting? Enter Rent vs. Own, the first real estate advice book not to assume buying is always best. Expert finance and real estate reporter Jane Hodges shows how the housing market works and breaks down all the pros and cons of buying and renting. This decision-making manual gives confused consumers the tools to make the best choice for their budget, market, emotional needs, and future.

[READ MORE](#)

*APY = Annual Percentage Yield. All dividend rates and APY may change at any time. The APYs shown above assume that all principal and dividends remain on deposit for the entire term. Fees could reduce earnings on the above accounts. Penalties apply for early withdrawal from Share Certificates. Additional account information is provided in separate Account Disclosures. Funds earn dividends from the first business day of deposit and are compounded daily and posted monthly. Accrued dividends are forfeited if account is closed prior to monthly dividend posting. Fees or other conditions may reduce earnings

¹Comparison accurate as of 6/1/23. Source: [DepositAccounts.com](#)

Qualification required for membership, loans, financing, and select products & services. GLCU is federally insured by NCUA. NMLS #: 528665.

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